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HEADWATERS INCORPORATED LAUNCHES REDESIGNED CORPORATE WEBSITE

Unveils New Building Products Focused Brand Identity

SOUTH JORDAN, UTAH, February 24, 2011 (NYSE: HW) – HEADWATERS INCORPORATED, a diversified building products company dedicated to improving lives through innovative advancements in construction materials, today announced the launch of its improved and redesigned corporate website: www.headwaters.com. The site reveals Headwaters' new brand image that aligns its corporate identity with its position as a leading building products company.

Headwaters' new corporate website is easier to navigate and more comprehensive in its content offerings. The site features additional information on Headwaters' products and services for the Light Building Products and Heavy Construction Materials markets. Headwaters.com is supported by rich media, which includes an introductory video clip of Headwaters' businesses and its new corporate vision--*Improving Lives through Innovative Advancements in Construction Materials*.

"It is important that our brand image reflect the core focus of our Company," said Kirk A. Benson, Chairman & Chief Executive Officer of Headwaters. "We are confident that Headwaters' new website will enable investors, customers and all stakeholders to gain a clearer understanding of our Company and our position in the building materials space."

Headwaters is a leading participant in Light Building Products and Heavy Construction Materials. The Company manufactures building products for new residential, residential remodeling, and commercial construction. Headwaters' portfolio of light building products includes: architectural stone, resin-based exterior siding accessories, such as shutters, mounting blocks and gable vents, concrete block and brick, and other building products. Headwaters has thousands of U.S. wholesale distributors and generates incremental sales through big box stores.

Headwaters also markets certain products through a direct sales force. The broad distribution system and extraordinary brand loyalty has enabled Headwaters to capture the number one market position in all of its key niche product categories.

Headwaters Resources is the largest domestic manager and marketer of coal combustion products in the heavy construction materials industry. The primary focus of this business segment is to recycle high quality fly ash as a replacement for portland cement. Fly ash is a by-product of burning coal at electric generating power plants and is generally disposed of if not recycled. Headwaters markets fly ash as a cement substitute that enhances the quality of concrete structures, reduces the need for virgin raw materials, reduces CO₂ emissions and energy consumption. Fly ash is used in virtually every concrete application, making it one of the most widely-used construction materials in the United States.

About Headwaters Incorporated

Headwaters Incorporated's vision is to improve sustainability by transforming underutilized resources into valuable products. Headwaters is a diversified growth company providing products, technologies and services to the heavy construction materials, light building products, and energy technology industries. Through its coal combustion products, building products, and energy businesses, the Company earns a revenue stream that helps to provide the capital to fund growth of existing and new business opportunities.

Forward Looking Statements.

Certain statements contained in this press release are forward-looking statements within the meaning of federal securities laws and Headwaters intends that such forward-looking statements be subject to the safe-harbor created thereby. Forward-looking statements include Headwaters' expectations as to the managing and marketing of coal combustion products, the production and marketing of building materials and products, the production and marketing of cleaned coal, the licensing of residue hydrocracking technology and catalyst sales to oil refineries, the availability of refined coal tax credits, the development, commercialization, and financing of new technologies and other strategic business opportunities and acquisitions, and other information about Headwaters. Such statements that are not purely historical by nature, including those statements regarding Headwaters' future business plans, the operation of facilities, the availability of feedstocks, and the marketability of the coal combustion products, building products, cleaned coal, catalysts, and the availability of tax credits, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future events and our future results that are based on current expectations, estimates, forecasts, and projections about the industries in which we operate and the beliefs and assumptions of our management. Actual results may vary materially from such expectations. Words such as "may," "should," "intends," "plans," "expects," "anticipates," "targets," "goals," "projects," "believes," "seeks," "estimates," "forecasts," or variations of such words and similar expressions, or the negative of such terms, may help identify such forward-looking statements. Any statements that refer to projections of our future financial performance, our anticipated growth and trends in our businesses, and other characterizations of future events or circumstances, are forward-looking. In addition to matters affecting the coal combustion products, building products, and energy industries or the economy generally, factors that could cause actual results to differ from expectations stated in forward-looking statements include, among others, the factors described in the caption entitled "Risk Factors" in Item 1A in Headwaters' Annual Report on Form 10-K for the fiscal year ended September 30, 2010, Quarterly Reports on Form 10-Q, and other periodic filings and prospectuses.

Although Headwaters believes that its expectations are based on reasonable assumptions within the bounds of its knowledge of its business and operations, there can be no assurance that our results of operations will not be adversely affected by such factors. Unless legally required, we undertake no obligation to revise or update any forward-looking statements for any reason. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Our internet address is www.headwaters.com. There we make available, free of charge, our annual report on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K and any amendments to those reports, as soon as reasonably practicable after we electronically file such material with, or furnish it to, the SEC. Our reports can be accessed through the investor relations section of our web site.

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